



ETHICS & COMPLIANCE POLICY

It is the policy of LP Custom Machining to conduct its business affairs in compliance with all applicable laws, statutes, rules and regulations and expects all Employees acting on its behalf to do likewise. In addition, business dealings among Employees and by Employees with customers, suppliers, governmental and regulatory authorities, and communities must be based on principles of honesty, integrity and the ethical standards outlined below.

APPLICABILITY

This Code of Ethics and Business Conduct (sometimes referred to herein as the "Code") applies to all Employees.

GENERAL

The principles outlined in this document are intended to:

- establish a minimum global standard of conduct by which all Employees are expected to abide,
- protect the business interests of LP Custom, its Employees, customers and suppliers,
- maintain LP Custom's reputation for integrity, and
- ensure that LP Custom, through its Employees, complies with applicable legal and regulatory obligations.

The principles in the Code are the individual and collective responsibility of all Employees.

The principles in the Code are extremely important because they establish a minimum standard of conduct for all Employees at all levels and ensure a consistent and high standard of ethical conduct no matter where a customer, supplier or other person or entity may have contact with LP Custom. Employees must familiarize themselves with and carefully follow these principles in their daily activities. All Employees must act, and must also be seen by Stakeholders to be acting, in accordance with these principles. Employees are also responsible for managing risk effectively and preventing losses.

The Code is in addition to and does not detract from any other agreements, manuals, guidelines and policies that may also be applicable to Employees and which may deal with items also dealt with in the Code.



REPORTING VIOLATIONS OF THE CODE

Employees have a duty to report situations of non-compliance with respect to this Code of which they become aware including any violation of the laws, rules, regulations or policies that apply to the Company, to their immediate supervisor, the Department Manager by mail, telephone or email. Aside from instances of non-compliance, Employees may also report concerns relating to business conduct and ethics in the same manner. All reports of known or suspected violations of the law or this Code will be handled sensitively and with discretion. Your supervisor, your Human Resources Representative and the Company will protect your confidentiality to the extent possible, consistent with the law and the Company's need to investigate your concern. A failure to comply with the Code will result in disciplinary actions up to and including termination. All violations will be reported to the Vice President and Human Resources.

POLICY AGAINST RETALIATION

Retaliation in any form against an individual who, in good faith, seeks help or reports known or suspected violations of this Code or of the law, even if the report is mistaken, or who assists in the investigation of a reported violation, is itself a serious violation of this Code. Acts of retaliation should be reported immediately and will be disciplined appropriately, including potential termination of employment. LP Custom does not tolerate retaliation in any form against Employees who honestly and accurately report a concern. At the same time, it is serious and unacceptable to make false allegations.

CONFIDENTIALITY

Employees must preserve and protect the confidentiality of information entrusted to them by the Company, the Stakeholders and third parties including if legally mandated to be disclosed, except when disclosing information is approved. Confidential information encompasses proprietary information which is not in the public domain that could be of use to investors or competitors, or that could harm the Company, its employees, its customers or suppliers if disclosed. Employees must be aware that the responsibility to protect confidential information continues outside the workplace. Employees should not discuss confidential information in public places, such as elevators, public transportation or restaurants.

Employees must also not use or disclose to the Company any proprietary information or trade secrets of any former employer or other person or entity with whom obligations of confidentiality exist, or which has been wrongfully obtained from the owner of the information.



CONFLICT OF INTEREST

The Company requires that each Employee disclose any situations that reasonably would be expected to give rise to a conflict of interest. If you suspect that you have a conflict of interest, or something that others could reasonably perceive as a conflict of interest, you must report it to your supervisor, your Human Resources Representative or the Vice President who will work with you to determine where you have a conflict of interest and, if so, how best to address it. Employees must take care to ensure that they identify and avoid any situation of actual or apparent conflict of interest, whether the situation involves the Employee directly or a member of the Employee's immediate family.

A "conflict of interest" occurs when an Employee's personal interests (which may include interests of members of the Employee's family, which for the purposes of the Code shall include an Employee's spouse, common law or life partner, brothers, sisters, parents, in-laws, and children whether such relations are by blood, marriage or adoption) interfere, or appear to interfere, in any way with the interests of the Company. Business decisions and actions must be made in the best interests of the Company and should not be influenced by personal considerations or relationships. A conflict situation can arise when an Employee of LP Custom takes actions or has interests that may make it difficult to perform his or her Company work objectively and effectively. Conflicts of interests may also arise when an Employee, or members of his or her family, receives improper gifts, entertainment or personal benefits as a result of his or her position in the Company. Improper gifts, entertainment or personal benefits include gifts, entertainment or personal benefits of greater than nominal value or those which are material to the Employee. One item on its own may not be material but a series from the same person or company may be material and therefore, improper.

GIVING AND RECEIVING GIFTS

Giving gifts and entertainment to customers, suppliers and other business associates is also prohibited by LP Custom when the gifts or entertainment are of greater than nominal value or are intended to bribe or influence the recipient, or when the law prohibits them. An Employee may not give or receive a gift, benefit or entertainment when they know that doing so will violate the business practices of the other party.

It is almost always a conflict of interest for an Employee to be a director of, obtain loans or guarantees of personal obligations from, work simultaneously for, provide services to or have a personal or family financial interest (ownership or otherwise) in a competitor, customer or supplier. Employees are not permitted to work for a consultant or Board member. The best policy is for Employees to avoid any direct or indirect business connection with LP Custom's customers, suppliers or competitors, except on behalf of LP Custom. This guideline does not prohibit arms-length transactions with banks, brokerage firms or other financial institutions.



RESPECT FOR PROPRIETARY INFORMATION

LP Custom seeks to outperform its competition fairly and honestly and to obtain competitive advantages through superior performance, never through unethical or illegal business practices. Stealing proprietary information, possessing trade secret information that was wrongfully obtained, or inducing such disclosures by past or present employees of other companies, is prohibited. Each Employee should respect the rights of and deal fairly with LP Custom's customers, suppliers, competitors and other Employees. No Employee should take improper advantage of anyone through manipulation, concealment, abuse of proprietary information, misrepresentation of material facts, or any other intentional improper-dealing practice.

LAWS, STATUTES AND REGULATIONS

It is the policy of LP Custom to comply, not merely with the letter, but also with the spirit of the law. Violation of the law can affect LP Custom's reputation and ability to carry on business. Each Employee is responsible for knowing and understanding the laws, rules and regulations applicable to the performance of his or her duties at LP Custom and complying with both the letter and spirit of these laws, rules and regulations. Ignorance of the law is not a valid defense if the law has been contravened. Employees must not knowingly or actively assist in activity that is criminal in the jurisdictions in which LP Custom conducts business. Employees who encounter situations where the requirements of the Code appear to conflict with local requirements must advise their supervisor.

HUMAN RIGHTS, FORCED LABOUR, CHILD LABOUR AND MODERN SLAVERY

LP Custom Machining is committed to conducting business in a manner that respects internationally recognized human rights and complies with all applicable labour and employment legislation.

LP Custom strictly prohibits and will not knowingly participate in or benefit from forced or compulsory labour, child labour, human trafficking, modern slavery, including debt bondage, involuntary prison labour, or servitude, and any form of exploitation, coercion, abuse, discrimination, or other human rights violations.

Employment with LP Custom must always be freely chosen. Employees shall not be subjected to intimidation, coercion, threats, physical punishment, withholding of identity documents, or any practice that restricts their freedom to terminate employment in accordance with applicable laws.

LP Custom will comply with all applicable minimum age requirements for employment and will not employ individuals below the legal working age established by applicable legislation.

The Company expects its suppliers, contractors, subcontractors, consultants, and other business partners to maintain the same standards and to operate in compliance with all applicable laws relating to labour practices, human rights, and ethical sourcing. Where credible evidence of forced labour, child labour, human trafficking,



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modern slavery, or other serious human rights abuses is identified, LP Custom reserves the right to investigate the matter and may suspend or terminate the business relationship if appropriate corrective action is not taken. Employees who become aware of actual or suspected violations of this policy are expected to report their concerns in accordance with the reporting procedures outlined in this Code. Reports made in good faith will be handled confidentially and without retaliation.

RELATIONSHIP TO OTHER POLICIES

If you are an Employee of LP Custom, all Company policies apply to you.

COMPLIANCE PROCEDURES

All Employees have a responsibility to understand and follow this Code of Ethics and Business Conduct. In addition, all Employees are expected to perform their work with honesty and integrity in any areas not specifically addressed by the Code. A violation of this Code may result in appropriate disciplinary action including the possible termination from employment with the Company, without additional warning. This determination will be based upon the facts and circumstances of each particular situation. An Employee accused of violating this Code will be given an opportunity to present his or her version of the events at issue prior to any determination of appropriate discipline. Employees who violate the law or this Code may expose themselves to substantial civil damages, criminal fines and prison terms. The Company may also face substantial fines and penalties and may incur damage to its reputation and standing in the community. An Employee's conduct as a representative of the Company, if it does not comply with the law or with this Code, can result in serious consequences to both the Employee and the Company. The Company may be required to report certain types of breaches of the Code to regulatory authorities in which case the Employee may be subject to criminal or civil penalties. Nothing in this Code prohibits or restricts the Company from taking any disciplinary action on any matters pertaining to employee conduct, whether or not they are expressly discussed in this Code.

LP Custom suppliers, contractors, joint venture partners and business partners shall be directed to LP Custom's website to read the Code. Such parties shall be asked to respect the terms and intent of the Code.

Failure to read the Code does not exempt an Employee from his or her responsibility to comply with the Code, applicable laws, rules, regulations, and all LP Custom policies and guidelines.

Questions concerning this Code should be referred to an Employee's immediate supervisor, department manager, human resources department or vice president.

Approved by: 
Title: VICE-PRESIDENT
Date: 06/06/26

